

Burke Business Loan Program

Valdese Economic Development Investment Corporation
(828)874-6731 - P.O. Box 1225 Valdese, North Carolina 28690

BBLP Loan Application

Name of Business: _____

Current Business Address: _____

Proposed Business Address, if Different: _____

Telephone: _____ Cell: _____ email: _____

Tax ID or Social Security number: _____

Name of Person Applying: _____

Title of Person Applying: _____

Date Business Established: _____

Bank of Business Account: _____

Loan Officer Responsible for Business Account: _____

Type of Organization (check one): Sole Proprietorship _____ Partnership _____ LLC _____
C Corporation _____ Sub-S Corporation _____

List of Principal Owners/Stockholders (List all with 5% or greater ownership share)

	<u>Name</u>	<u>Address</u>	<u>% Ownership Share</u>
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____

(Add additional attachment for Principal Owners/Stockholders as needed)

Full-time or Full-Time equivalent Permanent jobs to be created or retained:

Number Created _____ Number Retained _____

List jobs created or retained in the table below.

Job Title	Number of Jobs Created	Number of Jobs Retained	Hourly Rate	Benefits	% of Full-Time (100% if FT, 50% if half-time, etc.)

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Please provide a brief narrative description of business, proposed project and reason for loan:

(If additional space is required, please attach sheet)

Proposed Financing Sources for project:

Bank Loan	Amount \$ _____	% of Total _____
BBLP Loan	Amount \$ _____	% of Total _____
Applicant/Equity	Amount \$ _____	% of Total _____
Other	Amount \$ _____	% of Total _____
Total	Amount \$ _____	% of Total 100.0

Proposed Use of Project Funds:

Acquisition and installation of machinery and equipment	\$ _____
Acquisition of Real Estate	\$ _____
Construction and Renovation	\$ _____
Working Capital	\$ _____
Other (_____)	\$ _____

Please provide the following additional information:

1. For existing business, a profit and loss statement for the last three years.
2. A personal financial statement for all owners with 10% or more ownership share.
3. A business plan, including all the key elements specified on the VEDIC RLF or BBLP Policies and Guidelines document.
4. A complete description of the purpose of the loan and the time schedule for implementation if funded.
5. A letter committing to the number of jobs that will be created or retained as a result of this financial assistance.
6. Description and documentation of ownership and the certified market value of collateral to be used for the loan.
7. A list of three or more credit references with contact information.
8. A letter of commitment for at least 50% of project funds from sources other than the RLF/BBLP loan.
9. Specific authorization for VEDIC to request formal credit check of applicant.

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Applicant's Certification:

I/We certify that all information in this application and all information furnished in support of this application are true and complete to the best of my/our knowledge and belief. Verification can be obtained from any source named, and I/we agree to submit to personal and business credit checks.

Signature

Date

Signature

Date

Signature

Date

Approved: 12/13/10